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Process and Contact Information

Pré-Sal Petróleo S.A. (PPSA) is initiating the process of sale of the Federal Government's entire interest ("Tract Participation" ("TP")) in the Shared Deposits of Mero, Tupi and Atapu ("Offer"), corresponding to the non-contracted areas, located in the Pre-Salt Polygon, in the Santos Basin.

The legal support for this offer is provided by Law 15,164, of July 14, 2025, which authorizes the Federal Government to sell its rights and obligations arising from agreements for the individualization of production in areas not granted or not shared in the pre-salt area and in strategic areas.

Overview of the process

<p>Schedule</p>	<ul style="list-style-type: none"> • Launch of the draft tender protocol 25/Aug/2025 • Launch Seminar 01/Sep/2025 • Hybrid Data Package Access 09/Sep/2025 to 05/Nov/2025 • Publication of tender document 08/Oct/2025 • Public Session of the Auction 04/Dec/2025
<p>Communications</p>	<ul style="list-style-type: none"> • Questions & contributions to the Auction leilao_anc@ppsa.gov.br • Hybrid Data Bundle dataroom_anc@ppsa.gov.br • Submission of documentation for access to the Data Package juridico_anc@ppsa.gov.br
<p>Confidentiality</p>	<ul style="list-style-type: none"> • All materials provided to potential investors during the process will be subject to the signing of the Confidentiality Agreement to be executed with PPSA



Oil & Gas Sector in Brazil

The protagonism achieved by the pre-salt fields



Brazil is currently the **7th largest** oil producer in the world

Brazil – E&P

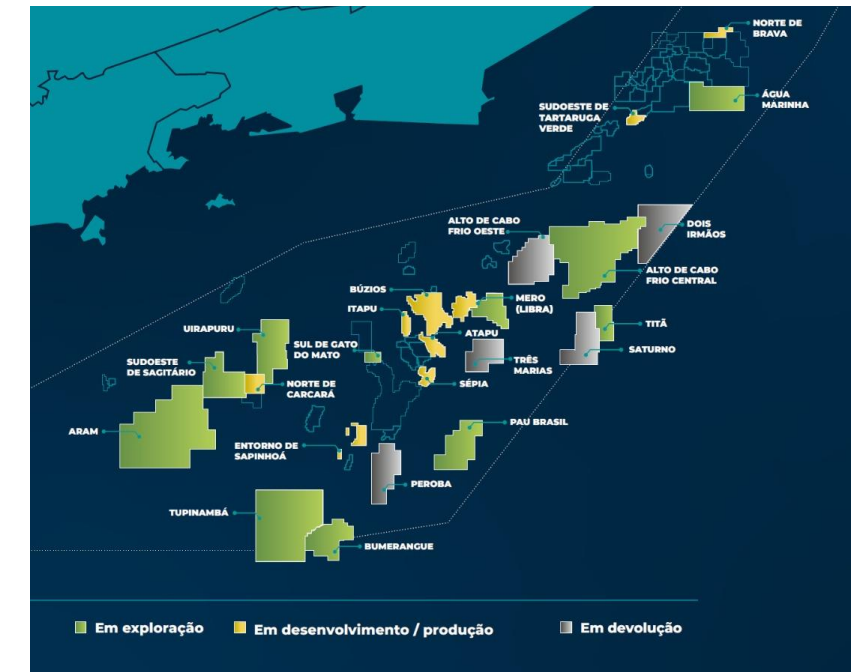
Production: **3,76** million bpd of oil (June 2025) and **182** million m³/day of gas (June 2025)

Reserves: **24** BILLION bbl in 2P oil reserves (Dec 2024) and **673** BILLION m³ in 2P gas reserves (Dec 2024)

~23% Recovery Factor (2P) and Pre-Salt reserves correspond to 81% of Brazil's proven oil reserves

82 E&P Firms (ANP, 2025)

- In June/25, the pre-salt production from 162 wells was 3.860 million boe/d, corresponding to 78.8% of the total production in Brazil.
- The productivity of the pre-salt is substantially higher than that of other production environments
 - Average production per well (pre-salt) ~ 24 thousand boe/d compared to 2.3 thousand boe/d (post-salt offshore) and 42 boe/d (onshore).
- The Tupi, Mero and Atapu fields are among the 6 largest in Brazil today.



Overview of the Shared Deposits of Mero, Tupi and Atapu

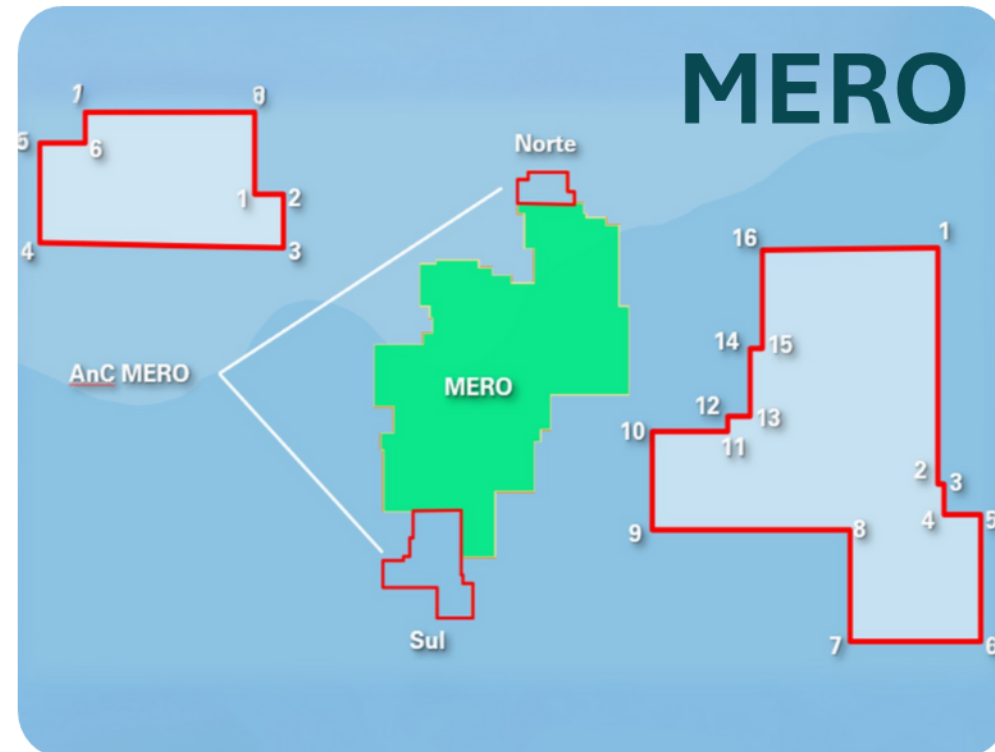
	MERO	TUPI	ATAPU
Overview	Production started in November 2017 through an Early Production System (EPS) with the FPSO Pioneiro de Libra. The definitive production system consists of 4 chartered Stationary Production Units (SPU) of the FPSO type, FPSO Guanabara, FPSO Sepetiba, FPSO Duque de Caxias and FPSO Alexandre Gusmão, all with an oil production capacity of 180 thousand bbl/d. In addition to the 4 FPSOs, the FPSO Pioneiro de Libra continues in production with a capacity of 50 thousand bbl/d.	The Tupi field was the first Santos pre-salt field to start operating, in May 2009, through the FPSO Angra dos Reis. The Definitive Production System of the Tupi Shared Deposit is installed and consists of 7 FPSOs, 4 chartered, Cidade de Angra dos Reis, Cidade de Saquarema, Cidade de Marica and Cidade de Paraty, and 3 own FPSOs, P-66, P-67 and P69.	The start of production of the Atapu Shared Deposit took place in Jun/2020, through the FPSO P-70, with an oil production capacity of 150 thousand bbl. The Definitive Production System provides for the installation of another FPSO, P-84, with an oil production capacity of 225 thousand bbl/d, with production scheduled to start in 2029.
Oil volume "in place" (billion barrels)	9,97	17,79	9,69
Gas volume "in place" (billion m3)	365,02	576,09	257,69
Cumulative oil production (million bbl) – Dec/2024	263,47	2.272,50	211,44
Cumulative gas production (billion m3) – Dec/2024	17,31	94,87	7,65
Current Oil Production (thousand bbl/d) – Jun/25	543,96	645,54	139,76
Oil production, non-contracted area (thousand bbl/d) –Jun/25	19,04	3,55	1,32

Source: Fonte: BAR-2024,BMP

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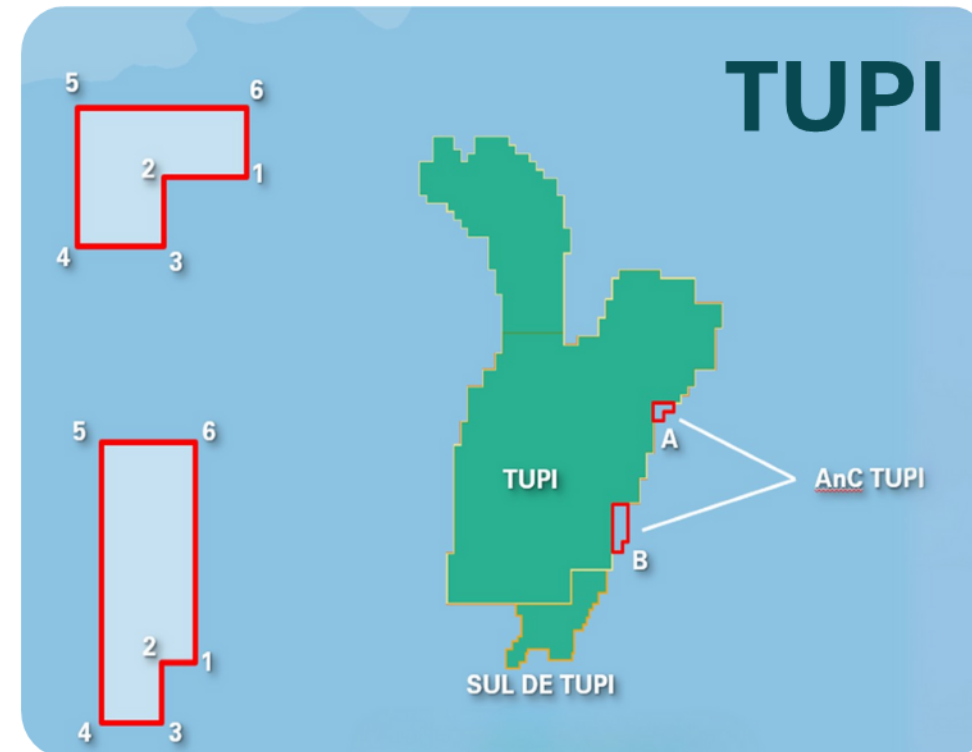
Source: Fonte: BAR-2024,BMP

AIP Participation Share (*tract participation*)



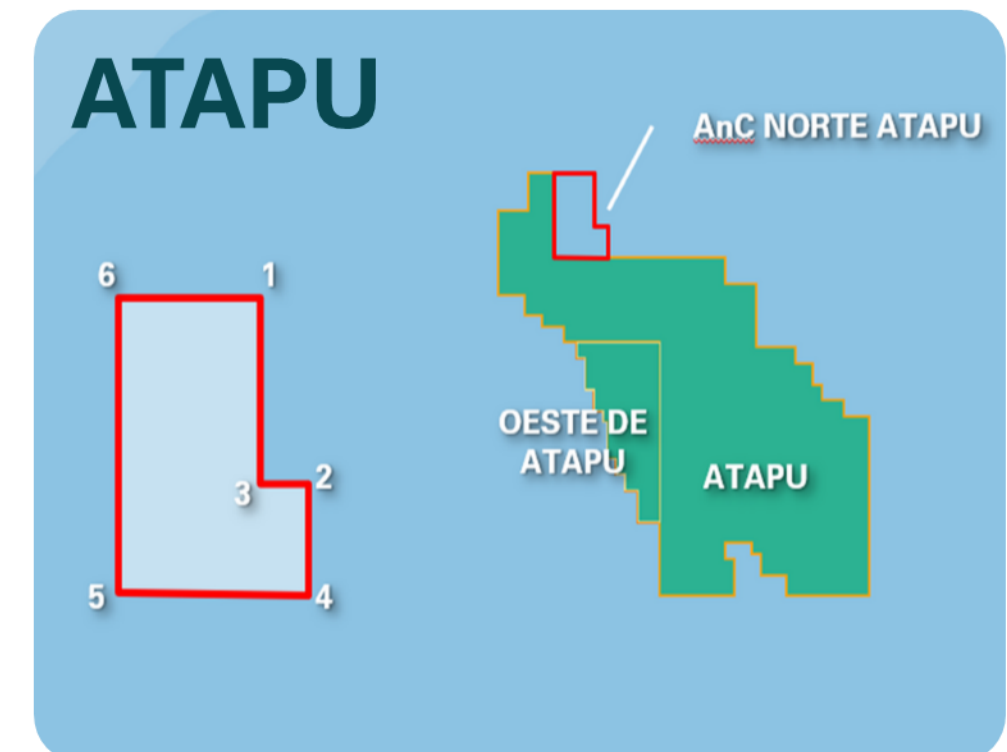
	PETROBRAS	38,600%
	SHELL	19,300%
	TOTAL	19,300%
	CNODC	9,650%
	CNOOC	9,650%
	PPSA	3,500%

The Mero Shared Deposit includes the Mero Field and the Mero Uncontracted Area



	PETROBRAS	67,216%
	SHELL	23,024%
	GALP	9,209%
	PPSA	0,551%

The Tupi Shared Deposit includes the Tupi Field, the South of Tupi and the Tupi Non-Contracted Area



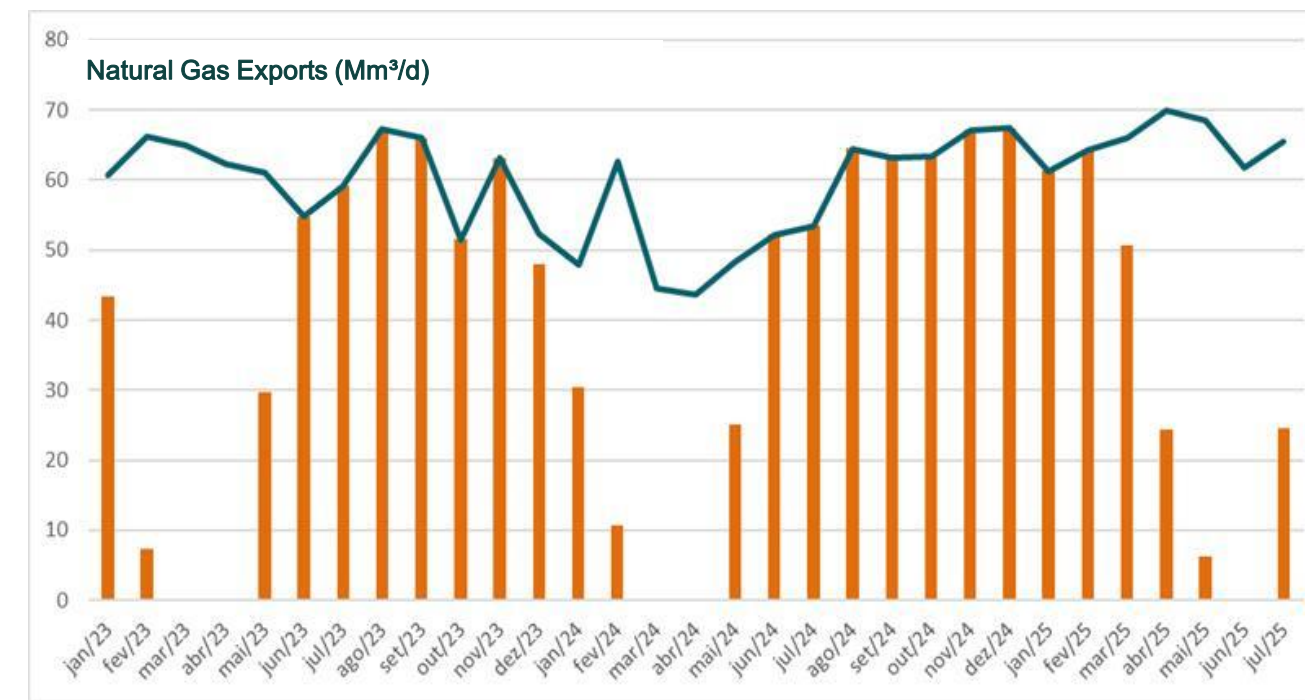
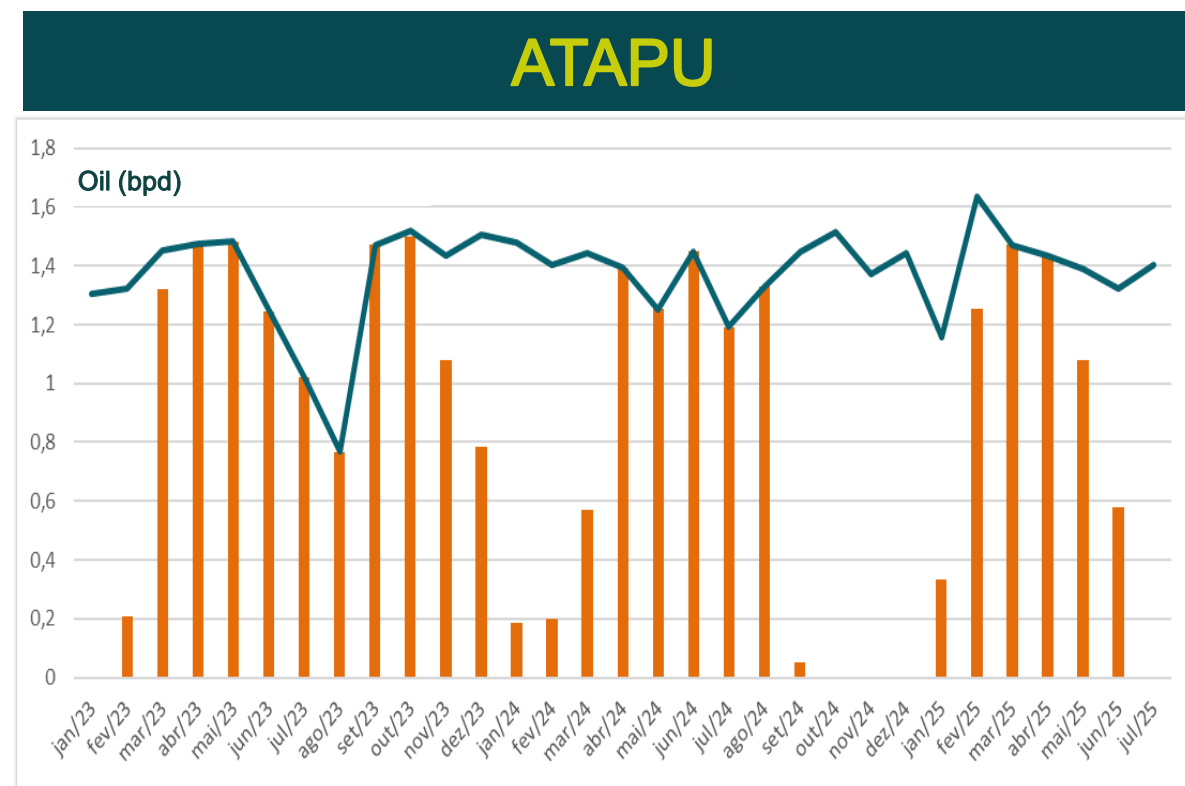
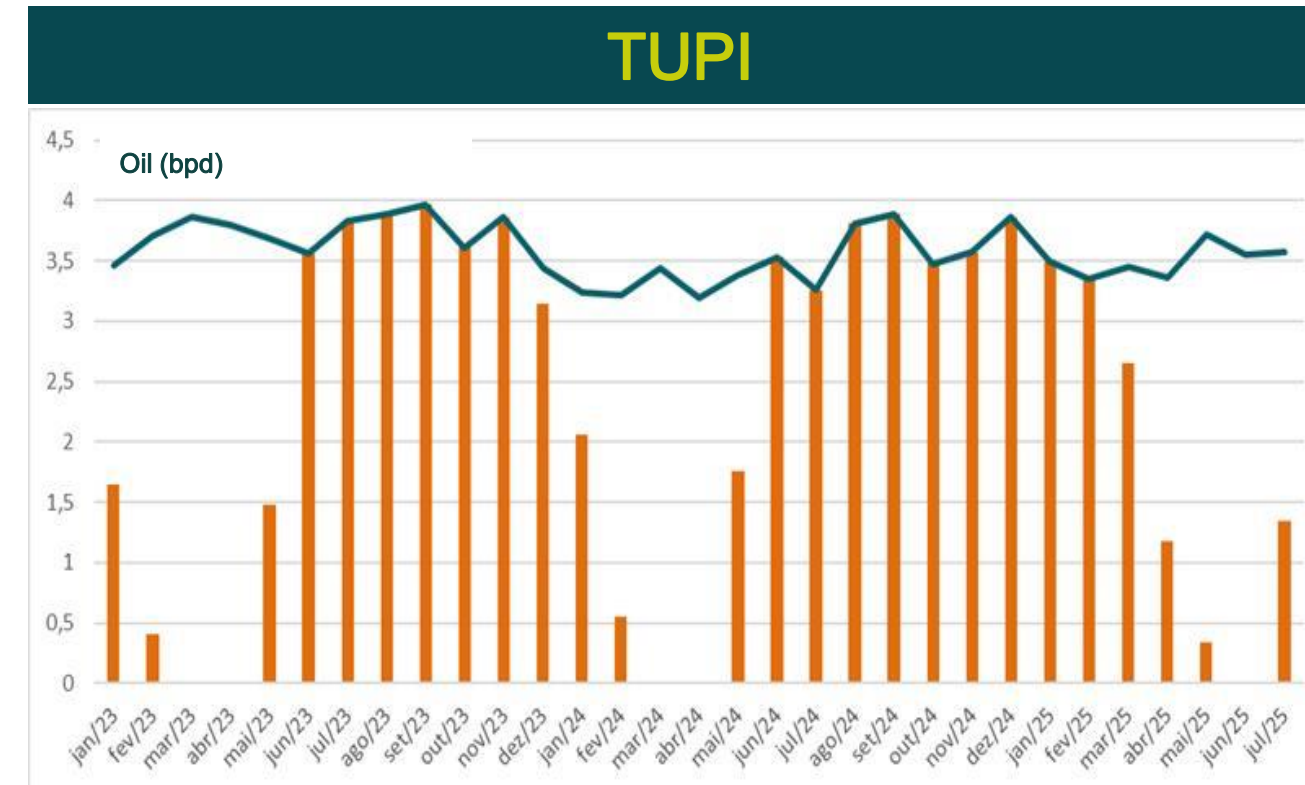
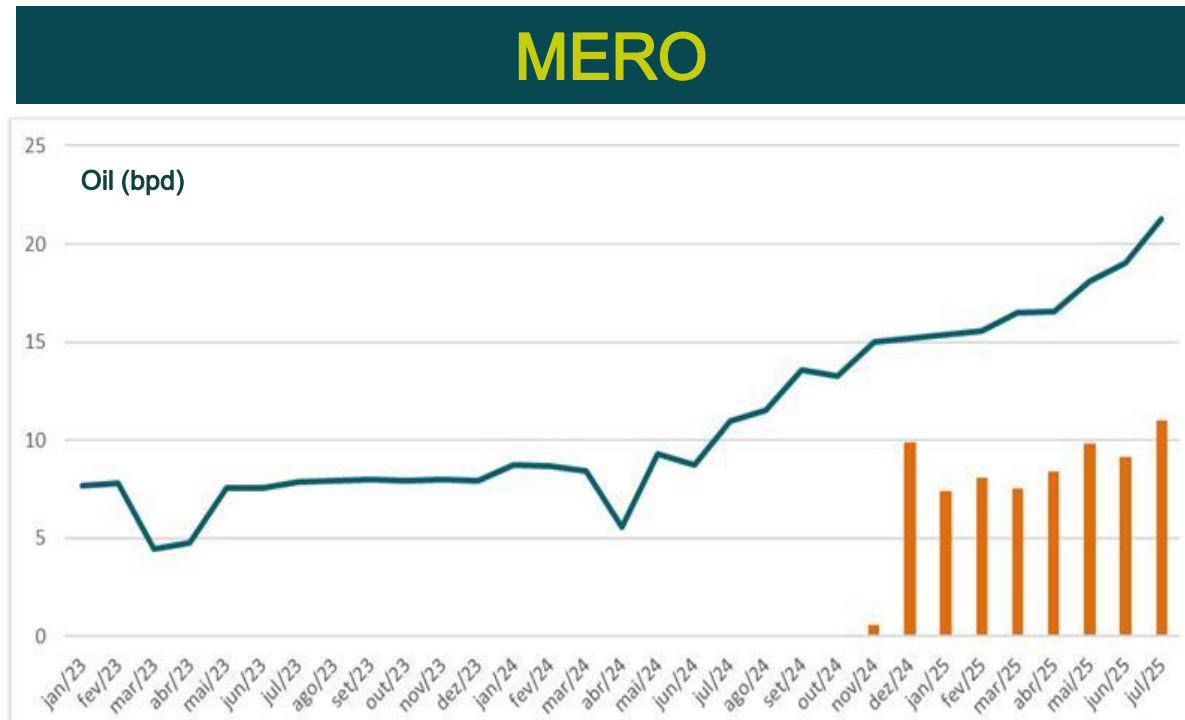
	PETROBRAS	65,687%
	SHELL	16,663%
	TOTAL	14,997%
	GALP	1,703%
	PPSA	0,950%

The Atapu Shared Deposit includes the Atapu Fields, West of Atapu and the North Atapu Non-Contracted Area

Oil & Gas Production

Non-Contracted Areas of Mero, Tupi and Atapu

Legend:

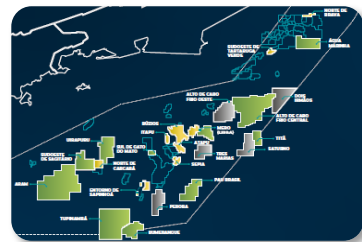


Note: The production of the Non-Contracted Area refers to the total portion of the Non-Contracted Area. The amount of oil/natural gas attributed to the Federal Government is net of expenses with royalties and costs. The shared Tupi deposit is the only one with a history of natural gas exports.

A unique investment opportunity in the Union's main oil production areas



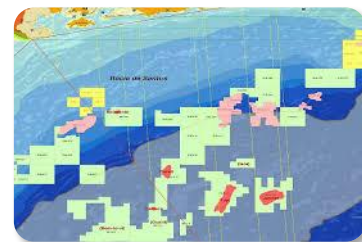
PPSA manages all production sharing contracts in Brazil, is the exclusive representative of the Union in the Production Individualization Agreements and by 2030 will possibly be the 2nd largest oil producer in Brazil.



Exposure to the high productivity of the pre-salt fields added to the potential for future field expansions.



The Tupi, Mero and Atapu fields are in operation, and currently the Tupi field is the largest producing field in Brazil and the Mero field, the 3rd largest.



The TPs (tract participation) related to the Shared Deposits of Tupi, Mero and Atapu should increase in the next redetermination events.



The 3 fields are operated by Petrobras, with a highly experienced and qualified operational team, combining decades of experience in the oil and gas industry.

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