



Letter PPSA-DAFC Nº 1

Rio de Janeiro, October 23, 2025

To

cc

Subject: Selling of crude oil of the Union.

Dear Sir,

PPSA is starting the process of selling Bacalhau crude oil through a spot auction, as follows:

Single lot: Four cargos of 160,000 m³ each of Bacalhau crude oil, expected to be lifted between February and August 2026.

We are inviting companies to submit firm price offers, which must be entered into the system by 10:00 a.m. on December 10, 2025, according to the sale procedure attached to this letter.

Please note that in addition to the sale procedure, the annex contains the schedule and a draft of the purchase and sale agreement.



Documents for registration and qualification do not need to be provided again if your company has already submitted them for the 5th Union Oil Auction and they are still valid.

Please contact us if you have any questions regarding the contract or the sale procedure.

Thank you for your kind attention.

Yours sincerely,

Guilherme Pontes Galvão França
Superintendent of Crude Oil and Natural
Gas Commercialization

Annex – Sale procedure, including schedule and draft of the purchase and sale agreement.